PRESS RELEASE 

The demand for student accommodation in Prague remains high. Zeitraum entered into a new partnership with the Anglo-American University

Prague, June 15th, 2020

**Students are gradually returning to university classes with continuous foreign cooperation. Zeitraum, a specialist in student rental housing, has entered into a three-year contract with the Anglo-American University in Prague (AAU), guaranteeing 120 beds for its students in the new academic year 2020/2021. The AAU is one of 20 universities with which Zeitraum cooperates and provides accommodation for the AAU’s students on its four newly reconstructed campuses in Prague. More than 60% of university students remained accommodated despite the difficult situation regarding the Covid-19 pandemic while continuing their studies online.**

*"Our facilities operate based on long-term leases, so they run practically unchanged throughout this crisis – of course, following current government regulations and under increased hygiene conditions. As usual, in relation to the new semester we expect other students to arrive from abroad. Compared to previous years, their number may increase slightly due to university students who originally planned to study in countries outside the European Union, but will not have the opportunity,”* comments **Lukáš Drásta, Head of Business Development at Zeitraum**, adding: *“We are very pleased to deepen the partnership with the Anglo-American University. In the past, we already cooperated on some individual or shorter reservations, so the shift towards a long-term contract is a positive sign for us – not only in terms of appreciating the quality of our services but also in connection with the current situation. In our opinion, many young people always tend to study abroad. Stricter measures can soon be expected in the form of compliance with hygiene standards or proving student’s health state upon arrival to the host country. However, Covid-19 will not have a long-term impact on the demand for student housing."*

*“We chose Zeitraum for several reasons. Not only the good location of student housing but also the high quality of the offered accommodation and provided services played its part. We are convinced that AAU students coming to Prague from all over the world will enjoy their stay on its campuses,”* says **Dean** **Ana Hernandez Blackstad**. *“Student satisfaction is our top priority. Therefore, we are pleased that, thanks to the cooperation with Zeitraum, we can provide them with living in comfort and safety even outside of their home environment in their home countries,”* adds **Štěpán Müller, the president of the AAU.**

Zeitraum operates four student houses in Prague, in Seifertova Street in Prague 3, Na Šachtě and U Průhonu in Prague 7 and Holandská in Prague 10. In all of them, Zeitrum assures a high standard of services (administration/maintenance/hygiene), while offering fully furnished rooms with private bathroom for rent. Study rooms and relaxation areas are part of the common areas. There are also equipped kitchens with community facilities, vending machines, private laundry, and storage space for bicycles and luggage. There is a 24-hour reception and security. Free high-speed internet connection is provided automatically.

***Information for editors***

*ZEITRAUM is a subsidiary of Zeitgeist Asset Management, a company specialising in property development and asset management for private investors in the Czech Republic, Poland, Hungary, and Germany. Zeitgeist currently manages assets worth 515 million EUR.*

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